

LOCAL COUNCIL QORMI
Financial Situation Indicator Report
for the first quarter April - June 2013

Financial Situation Indicator Report

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LOCAL COUNCIL QORMI

1.0 Consolidated Schedule of Income & Expenditure

Acct No	Description	1 April to 30 June 2013			
		Actual	Committed	Total	Budget
		€	€	€	€

2 Income

0001	Government	263,671	-	263,671	257,968
0020	Bye-laws	5,104	-	5,104	8,650
0090	Investment	-	-	-	-
0100	General	47,074	-	47,074	-
Total		315,849	-	315,849	266,618

1 Expenditure

1000	Personal emoluments	42,548	-	42,548	43,959
2000	Operations and maintenance	211,280	-	211,280	200,304
7000	Capital expenditure	13,651	-	13,651	23,713
Total		267,479	-	267,479	267,976
Balance		48,370	-	48,370	(1,358)

	Opening Cash and Bank Balances	4,548
Less	Future Commitments	-
Add	Balance (Surplus (Deficit))	48,370
	Available Funds	52,918
	Allocation for Council's current financial year	1,001,971
	% Financial Situation Indicator	(3.58) %

Year to Date 2013			
Budget	Actual	Committed	Total
€	€	€	

515,936	523,428	-	523,428
17,300	15,470	-	15,470
-	-	-	-
-	57,825	-	57,825
533,236	596,723	-	596,723

80,570	85,456	-	85,456
401,341	434,104	-	434,104
47,426	73,172	-	73,172
529,337	592,732	-	592,732
3,899	3,991	-	3,991

48,927
-
3,991
52,918
1,001,971
(3.58) %

Notes: The % Financial Indicator is calculated as the amount of net current assets (working capital) of the Council divided by the annual allocation contributed to the Council by the Central Government in line with the provisions of LN 323 P1.05 (d.07) (i) and LN 324 Section 2 (bi). The net current liabilities (excluding deferred grants) as at 30 June 2013 amounted to negative €35,836.

- 1 The amounts entered in the actual column will be the figures extracted from the Sage Reports
- 2 The amounts entered in the committed column will be those amounts not yet entered into Sage as Creditors or Accruals in the case of expenditure and any accrued income or amounts due still outstanding.
- 3 Future Commitments will include any tenders which have been awarded which have not yet commenced or which are partly completed. The amount committed to the project (not yet utilised) will need to be entered in this part and details given on the projects.

Declaration

The Mayor and the Executive Secretary declare that the above mentioned statements show a true and fair view of the Council's position on the signing date and that all commitments have been included in these financial statements.

Rosianne Cutajar
Mayor

Kenneth Brincat
Executive Secretary

LOCAL COUNCIL QORMI

1.1 Details of Income

Acct No	Description	1 April to 30 June 2013				Year to Date 2013			
		Actual	Accrued	Total	Budget	Actual	Accrued	Total	Budget
		€	€	€	€	€	€	€	€
2	Income	a	b	c=(a+b)	d	e	f	g=(e+f)	h
0000	Government								
0001	Annual	250,492		250,492	255,718	500,985		500,985	511,436
0002	Supplementary	-		-	2,250	-		-	4,500
0003	Special needs	-		-	-	-		-	-
0004	Public/government entities	-		-	-	-		-	-
0015	Other	13,179		13,179	-	22,443		22,443	-
		263,671		263,671	257,968	523,428		523,428	515,936
0020	Bye-laws			-				-	
0021	Community services	5,958		5,958	3,400	7,691		7,691	6,800
0036	Contravention of bye-laws	(854)		854	4,250	7,779		7,779	8,500
0056	Contributions and donations	-		-	-	-		-	-
0066	General	-		-	1,000	-		-	2,000
		5,104		5,104	8,650	15,470		15,470	17,300
0090	Investment								
0091	Bank interest & Bank Loans	-		-	-	-		-	-
0096	Government Securities	-		-	-	-		-	-
		-		-	-	-		-	-
0100	General								
0110	Donations	-		-	-	-		-	-
0120	Contributions	47,074		47,074	-	57,825		57,825	-
		47,074		47,074	-	57,825		57,825	-
	Total	315,849		315,849	266,618	596,723		596,723	533,236

LOCAL COUNCIL QORMI

1.2 Details of Expenditure

Acct No	Description	1 April to 30 June 2013				Year to Date 2013			
		Actual €	Committed €	Total €	Budget €	Actual €	Committed €	Total €	Budget €
1	Expenditure	a	b		b-a	c	d		d-c
1000	Personal Emoluments								
1100	Mayor's allowance	6,452	-	6,452	10,152	13,204	-	13,204	13,504
1200	Employee salaries and wages	29,397	-	29,397	29,108	58,524	-	58,524	58,001
1300	Bonuses	878	-	878	878	878	-	878	878
1400	Income supplements	-	-	-	-	787	-	787	787
1500	Social Security Contributions	2,870	-	2,870	2,759	5,494	-	5,494	5,286
1600	Allowances	1,815	-	1,815	117	3,572	-	3,572	233
1700	Overtime	1,136	-	1,136	945	2,997	-	2,997	1,881
		42,548	-	42,548	43,959	85,456	-	85,456	80,570
2000	Operations and maintenance								
2100	Utilities	6,330	-	6,330	7,500	12,657	-	12,657	15,000
2200	Materials and supplies	119	-	119	-	304	-	304	-
2300	Repair and upkeep (works)	6,524	-	6,524	24,500	28,571	-	28,571	49,000
2400	Rent	-	-	-	-	304	-	304	233
2500	International memberships	556	-	556	200	1,132	-	1,132	400
2600	Office services	1,356	-	1,356	2,000	2,167	-	2,167	4,000
2700	Transport	725	-	725	500	1,620	-	1,620	1,000
2800	Travel	-	-	-	-	-	-	-	-
2900	Information services	2,056	-	2,056	2,000	3,348	-	3,348	4,000
3000	Contractual services	141,518	-	141,518	139,709	285,298	-	285,298	279,418
3100	Professional services	6,486	-	6,486	8,895	14,578	-	14,578	18,290
3200	Training	6,031	-	6,031	-	6,724	-	6,724	-
3300	Community and hospitality	18,758	-	18,758	15,000	24,703	-	24,703	30,000
3400	Incidental expenses	20,250	-	20,250	-	52,127	-	52,127	-
3600	Local enforcement system	513	-	513	-	513	-	513	-
3600	Speed Camera	58	-	58	-	58	-	58	-
		211,280	-	211,280	200,304	434,104	-	434,104	401,341

7000	Capital expenditure						
7001	Acquisition of property	-	-	-	8,713	8,555	17,426
7100	Construction	-	-	-	-	-	-
7200	Improvements	750	-	750	4,500	3,842	9,000
7300	Equipment	26	-	26	500	26	1,000
7500	Resurfacing of Roads & Projects	12,875	-	12,875	10,000	60,749	20,000
		13,651	-	13,651	23,713	73,172	47,426
	Total	267,479	-	267,479	267,976	592,732	529,337